

## PRESS ADVISORY

**TO:** Assignment Editors/Business Reporters

FROM: Office of Senator Nell Soto

**RE:** Pension Funds & Economic Development

## SENATOR SOTO TO HOST WORKSHOP ON PENSION FUNDS AND ECONOMIC DEVELOPMENT IN THE INLAND EMPIRE

What: Chief investment officers from CalPERS, CalSTRS, L.A. County and

San Bernardino pension funds will meet with Inland Empire leaders

And potential investors/developers as a launching point to get funds invested in

the local area.

Why: Of the Approximately \$500 billion in the CalPERS fund only 11% is invested in

California, with virtually no investments in the Inland Empire. As Chair of the Senate Public Employment & Retirement Committee, Senator Soto is exploring

opportunities for investment in the Inland Empire.

Who: Senator Nell Soto (D-Pomona), Henry Cisneros, Chair, American CityVista;

Danny Villanueva, President, Bastion Capital; Jim Previti, President, Empire Capital; Alex Espinoza, President, De Oro Home Loans; Robert Saenz, President, Inland Empire Small Business Development Corporation; Tom Lockard, Underwriter, Stone & Youngbird and other local investors and

developers.

When: Friday, May 2, 2002, at 10:00 a.m.

Where: San Bernardino International Airport & Trade Center

The Meadows Banquet & Conference Center 255 North Del Rosa Avenue, San Bernardino

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